

JANUARY 2022 PROJECTION - PRIOR TO APRIL 2022 REFERENDUM

REFERENDUM DETAILS - TABLE 1	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>Total</u>	Notes
Operational Deficit	\$	(3,609,899)	\$ (4,763,730)	\$ (5,628,667)	\$ (14,002,296)	
ESSER Federal Grant	\$	1,200,000	\$ 485,000	\$ -	\$ 1,685,000	
Fund Balance			\$ 517,296	\$ 900,000	\$ 1,417,296	
Remaining Deficit	\$	(2,409,899)	\$ (3,761,434)	\$ (4,728,667)	\$ (10,900,000)	
Recommended Referendum Amount		\$ 2,800,000	\$ 3,800,000	\$ 4,300,000	\$ 10,900,000	
Projected Tax Rate	\$	9.38	\$ 9.52	\$ 10.27	\$ 10.67	<i>See Historical Tax Rates Below</i>

FUND BALANCE DETAILS - TABLE 2	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	Notes
Fund Balance Beginning Percentage	38.0	35.7	35.0	32.4	
Stadium Project/Track (\$90,000)	-0.5				<i>~\$100,000 = 0.5%</i>
Drainage Project (\$220,000)	-1.1				<i>2020-2021 Budget</i>
MS and RVE Windows (\$153,508)	-0.8				<i>2020-2021 Budget</i>
Cover Stadium Upgrade Payment Plans (\$140,000)		-0.7			
General Operations 2023-2024 (\$517,296)			-2.6		
General Operations 2024-2025 (\$900,000)				-4.5	
Fund Balance Ending Percentage	35.7	35.0	32.4	27.9	<i>Policy between 25%-30%</i>

HISTORICAL TAX RATES - TABLE 3	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>
Historical Tax Rates	\$ 10.38	\$ 10.23	\$ 10.69	\$ 11.19	\$ 11.18
Historical Tax Rates	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
	\$ 10.78	\$ 10.73	\$ 10.04	\$ 9.71	\$ 10.09
Historical Tax Rates	<u>2020-2021</u>				
	\$ 9.65				